

ANNUAL REPORT

**DENTAX (INDIA)
LIMITED
2021-2022**

DIRECTORS' REPORT

Dear Members,

The Board of Directors of Dentax (India) Limited are pleased to present the Thirty Eighth Annual Report for the Financial Year ended 31st March, 2022, together with the Auditors' Report and Audited Accounts for the Financial Year 2021- 2022.

FINANCIAL RESULTS :

The summarized performance of the Company for the Financial Years 2021 - 2022 and 2020 - 2021 are as under:

	(Amount Rs.)	
	Year ended 31st March, 2022	Year ended 31st March, 2021
Total Revenue	36,65,424	2,025,396
(Loss) / Profit before Finance Cost, Depreciation and Taxation	21,64,563	85,218
Less: Finance Cost	-	-
Less: Depreciation	18,638	23,999
Less: Provision for Taxation	-	-
(Loss) / Profit for the Year	21,45,925	61,219
Add: Balance B/F from Previous Year	12,918,102	1,28,56,883
Less: Adjustment for Depreciation	-	-
Balance Profit C/F to the next year	1,50,64,027	12,918,102

FINANCIAL PERFORMANCE:

During the year under review, your Company recorded Profit before Depreciation & Taxation of **Rs. 21,64,563/-** as against Profit of **Rs. 85,218/-** in the Previous Year.

DIVIDEND & RESERVES:

The Board of Directors of your Company has decided not to declare any Dividend during the Financial Year so as to retain the earnings for better working in the future. During the Financial Year under review, the Company has not transferred any sum to the General Reserve .

CHANGES IN SHARE CAPITAL:

There has been no change in the equity share capital of the Company during the Financial Year under review.

PUBLIC DEPOSITS:

Your Company has not accepted any public deposits and, as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the Balance Sheet.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

Your Company do not have any Subsidiary Company, Joint Venture Or Associate Companies as on the date of the Balance Sheet.

LISTING:

The equity shares of the Company are presently listed on The Calcutta Stock Exchange Ltd. and the listing fees on the said Stock Exchange for the Financial Year 2021 - 2022 has not been paid.

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

The Company is concentrating mainly in textile business and there has been no change in the business of the Company during the financial year ended 31st March, 2022.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

Since your Company does not fall under the threshold laid down in section 135 of the Companies Act, 2013, the provision of section 134(3)(o) of the Companies Act, 2013 is not applicable and no disclosure is required by the Board.

CORPORATE GOVERNANCE REPORT AND MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Since the paid up share capital of your Company and its net-worth was below the prescribed limit as per the regulation 15 of SEBI (LODR), Corporate Governance is not mandatory on the Company during the financial year 2021-2022. Management Discussion and Analysis Report for the year under review, as stipulated under SEBI (LODR) Reulations, 2015 is set out in the annexure A forming part of the Annual Report.

DIRECTORS & KEY MANAGERIAL PERSONNEL:

In accordance with the provisions of Section 152 of the Act and the Company's Article of Association, Ms. Nita Agarwal (DIN: 07092762) retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment in compliance with provisions of Companies Act, 2013.

During the Financial Year under review, Ms. Sweety Jhunjhunwala was appointed as Company Secretary of the Company w.e.f 10th July, 2021.

PARTICULARS OF EMPLOYEES:

Statement of personnel particulars of employee's pursuant to Section 197(12) of the Companies Act, 2013 are not applicable since none of the employees are in receipt of remuneration in excess of the limits specified herein (Rs. 8,50,000/- per month or Rs. 1,02,00,000/- per annum) during the Financial Year under review.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134 of the Companies Act, 2013 the Board of Directors here by state and confirm that:-

- ❖ In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ❖ The Directors had selected such accounting policies and applied consistently and have made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31.03.2021 and of the profit of the Company for the year ended 31.03.2021;
- ❖ The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- ❖ The Directors had prepared the annual accounts on a going concern basis;
- ❖ The Directors, had laid down Internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- ❖ The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS OF BOARD MEETINGS:

During the Financial Year under review, five(5) meetings of Board of Directors were held on 30.06.2021, 10.07.2021, 12.08.2021, 13.11.2021, and 12.02.2022, and its details are as follows:

Name of Directors	No.of Board Meeting(s) attended
Nita Agarwal	5/5
Pankaj Dhanuka	5/5
Kailash Dhanuka	5/5
Ashish Goenka	5/5

The Company has duly complied with the provisions related to Notice, Minutes and Meetings as prescribed under the Companies Act,2013 and Rules made thereunder,if any.

COMMITTEES OF BOARD:

• **AUDIT COMMITTEE:**

In compliance with the provisions of section 177 of the Companies Act,2013 and relevant rules made thereunder, the Company has constituted the Audit Committee and the Audit Committee of the Board of Directors met four times during the financial year under review.

Name of Directors	Chairman/ Members	No.of Board Meeting(s) attended
Pankaj Dhanuka	Chairman	4/4
Nita Agarwal	Member	4/4
Kailash Dhanuka	Member	4/4
Asish Goenka	Member	4/4

• **NOMINATION AND REMUNERATION COMMITTEE:**

In compliance with the provisions of section 178 of the Companies Act, 2013 and relevant rules made thereunder, the Company has constituted the Nomination and Remuneration Committee and the details of composition of the Nomination and Remuneration Committee of the Board of Directors are as under:

Name of Directors	Chairman/ Members	No.of Board Meeting(s) attended
Pankaj Dhanuka	Chairman	1/1
Kailash Dhanuka	Member	1/1
Asish Goenka	Member	1/1

• **STAKEHOLDERS RELATIONSHIP COMMITTEE:**

In compliance with the provisions of section 178 of the Companies Act, 2013 and relevant rules made thereunder, the Company has constituted the Stakeholders Relationship Committee and the details of composition of the Stakeholders Relationship Committee of the Board of Directors are as under.

Name of Directors	Chairman/ Members	No.of Board Meeting(s) attended
Pankaj Dhanuka	Chairman	4/4
Kailash Dhanuka	Member	4/4
Asish Goenka	Member	4/4

DECLARATION BY INDEPENDENT DIRECTOR:

Mr. Pankaj Dhanuka , Mr. Kailash Dhanuka & Mr. Ashish Goenka are the Independent Directors on the Board of your Company and they fulfill the conditions of Independence specified in Section 149(6) of the Companies Act, 2013 and Rules made thereunder and meet with the requirement of the Listing Agreement entered into with the Stock Exchanges. A format letter of appointment to Independent Director as provided in Companies Act, 2013 and the repealed Listing Agreement has been issued and disclosed on the website of the Company viz. www.dentaxindialimited.com. Further, the Independent Directors of your Company, in the meeting held on 12.02.2022 has reviewed performance evaluation of Non-Independent Directors of the Company and other agendas in line with the requirement of the Listing Agreement read with applicable provisions of Schedule IV of the Companies Act, 2013 were transacted thereat.

EXTRACT OF ANNUAL RETURN:

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is enclosed as Annexure A.

SECRETARIAL AUDIT:

In terms of Section 204 of the Act and Rules made there under, Ms. Manisha Lath, Practicing Company Secretary, had been appointed Secretarial Auditor of the Company. The Secretarial Audit Report, enclosed as Annexure B is self-explanatory and does not call for any further comments.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Your Company has given loan, guarantee in accordance with the Section 186 of the Companies Act, 2013.

WHISTLE BLOWER POLICY/ VIGIL MECHANISM SYSTEM:

The Company as per the section 177 of the Companies Act, 2013 and applicable clause of the Listing Agreement formulated the Vigil (Whistle Blower) Mechanism which aims to provide a channel to the Directors and employees to report to the management instances of unethical behavior, actual or unsuspected fraud or violation of the Company's code of conduct. The policy provides adequate safeguard against victimization of employees and Directors who avail of Whistle Blower/Vigil Mechanism and also provide for direct access to the Chairman of the Audit Committee etc.

RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year ended 31.03.2022 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the Financial Year under review made

by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

PERFORMANCE EVALUATION:

Pursuant to the provisions of the Companies Act 2013, the Board has carried out an annual performance evaluation of its own performance ,the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholders Committee. The Board of Directors expressed their satisfaction with the evaluation process.

COMPANY'S POLICY ON APPOINTMENT AND REMUNERATION

The Nomination and Remuneration Committee of the Board has formulated the Nomination and Remuneration Policy, which broadly laid down the various principles for selection, appointment and payment of remuneration. The said policy provides the procedure for selection and appointment of Board Members, Key Managerial Personnel (KMPs) and Senior Management Personnel (SMPs) of your Company along with detailed framework for remuneration to be paid to the members of the Board of Directors, Key Managerial Personnel(KMPs) and the Senior Management Perssonel (SMPs) of the Company. The Nomination and Remuneration Committee identifies suitable candidates in the event of a vacancy being created on the Board on account of retirement, resignation or demise of an existing Board member.Based on the recommendations of the Committee, the Board evaluates the candidate(s) and decide on the selection of the appropriate member. The Committee along with the Board, reviews on an annual basis, appropriate skills, characteristics and experience required of the Board as a whole and its individual members.The Board members should be qualified, independent and have positive attributes.Brief aforesaid Policy has been produced as hereunder:

(i) The remuneration policy aims to enable the Company to attract,retain and motivate highly qualified members for the Board and other executive level.

(ii) The remuneration policy seeks to enable the Company to provide a well-balanced and performance-related compensation package,taking into account shareholder's interests, industry standards and relevant Indian corporate regulations.

(iii) The remuneration policy will ensure that the interests of the Board members & senior executives are aligned with the business strategy and risk tolerance,objectives,values and long-term interests of the Company and will be consistent with the "pay-for-performance" principle.

(iv)Remuneration package largely consists of basic remuneration,perquisites,allowances and performance incentives. The components of remuneration vary for different employee grades and are governed by industry patterns,qualifications and experience of the employee,responsibilities handled by him ,his individual performances,etc.

INTERNAL FINANCIAL CONTROL:

The Company's internal control system is designed to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance with laws and regulations. Efforts are made by the management to maintain a sound financial and commercial practice capable of improving the efficiency of the operations and sustainability of the business. The system ensures that all the assets are safeguarded and protected against loss from unauthorized use or disposition and those are authorized, recorded and reported correctly. All operating parameters are monitored and controlled. The Audit Committee of the Board of Directors also reviews the adequacy and effectiveness of internal control systems and suggests improvement for strengthening them, from time to time.

RISK MANAGEMENT POLICY:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximise the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS:

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations

CONSERVATION OF ENERGY, TECHNOLOGICAL ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

As required under Section 134(3)(m) of the Companies Act, 2013 read with the and Rule 8(3) of Companies (Accounts) Rules, 2014 the Company has no activity involving conservation of energy or technology absorption, foreign exchange earnings and outgo.

BUSINESS RESPONSIBILITY REPORTING:

The Business Responsibility Reporting as required by Regulation 34 of the SEBI Listing Regulation is not applicable to your Company for the financial year ended as on March 31st , 2022.

PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors, Officers and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors, Officers and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board of Directors and the designated employees have confirmed compliance with the Code.

ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation of the contribution of employees at all levels. Your Directors also take this opportunity to thank the Company's Bankers, Shareholders and all others concerned for their valuable support and co-operation extended to the Company.

Date: 28.05.2022

Place: Kolkata

For and on behalf of the Board

For and on behalf of the Board

S/d

S/d

**Nita Agarwal
Wholetime Director
DIN: 07092762**

**Kailash Dhanuka
Director
DIN: 00983370**

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Annexure – 'A'

(Forming part of Directors' Report for the financial year ended 31st March, 2022)

Industry Structure and Development: India's textile sector is one of the oldest industries in the Indian economy and has an overwhelming presence in the economic life of the country. It plays a vital role in employment generation, export earnings and in industrial output. India is among the few textile manufacturing countries in the world which is fully integrated from fiber to finished products.

India's textiles sector is one of the oldest industries in Indian economy dating back several centuries. The textiles industry is also labour intensive and is one of the largest employers. The textile industry has two broad segments. First, the unorganized sector consists of handloom, handicrafts and sericulture, which are operated on a small scale and through traditional tools and methods. The second is the organized sector consisting of spinning, apparel and garments segment which apply modern machinery and techniques such as economies of scale.

The Indian textiles industry is extremely varied, with the hand-spun and hand-woven textiles sectors at one end of the spectrum, while the capital intensive sophisticated mills sector at the other end of the spectrum. The decentralised power looms/ hosiery and knitting sector form the largest component of the textiles sector. The close linkage of the textile industry to agriculture (for raw materials such as cotton) and the ancient culture and traditions of the country in terms of textiles make the Indian textiles sector unique in comparison to the industries of other countries. The Indian textile industry has the capacity to produce a wide variety of products suitable to different market segments, both within India and across the world. Roll out of Goods & Service Tax (GST) has proved to be good for the economy in terms of spurring growth, competitiveness and indirect tax simplification.

Opportunities and Threats:

The future for the Indian textile industry looks promising, buoyed by strong domestic consumption. The Government has introduced the Amended Technology Upgradation Fund Scheme (ATUFS) to give a further boost for technology investment in the textile industry. The ATUFS targets employment generation, exports, conversion of existing looms to better-quality technology looms and improved quality of processing industry. The ATUFS is expected to act as a catalyst to the Government's 'Make in India' campaign for the textile sector. Approval has also been given for 24 new textile parks which will further create employment opportunities and investments. The long awaited National Textile policy to be announced shortly will further accelerate growth in this sector.

However, there are several challenges ahead for the Textile industry for enhancing its competitive strength and global positioning in terms of inflexible labour laws, poor infrastructure, competition from low cost neighboring countries which will have to be addressed to sustain the growth momentum of the industry.

Non availability of skilled labours and increase in input costs like raw material and power poses a threat to textile industry in India.

Outlook : During the current year, it is expected that there will be a good demand of finished products of textiles in the domestic as well as export markets and the industry will be able to absorb the impact of rising input costs like power, labour, interest etc. The division is taking all efforts to improve the quality and productivity to remain competitive. In view of the above the outlook for the division seems to be stable.

Risks and Concerns: The continual increase in input costs such as raw material, power, labor, interest costs, shortage of skilled workers and uncertainty of global markets are main concerns of the textile industry.

Cautionary Statement: The forward looking statements and the views expressed in the Management Discussion and Analysis Report are based on certain assumptions. The actual results, performances or achievements may differ materially from those stated therein. The Company would not be held liable, in any manner, if the future turns out to be quite different, even materially.

Date: 28.05.2022

Place: Kolkata

For and on behalf of the Board

For and on behalf of the Board

S/d

S/d

Nita Agarwal
Wholetime Director
DIN: 07092762

Kailash Dhanuka
Director
DIN: 00983370

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Dentax India Ltd.
4A, Council House Street,
MMS Chambers,
1st Floor, Room No.D1
Kolkata – 700 001.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Dentax (India) Limited** having (CIN: **L51109WB1984PLC037960**) and having registered office at 4A, Council House Street, MMS Chambers, 1st Floor, Room No.D1, Kolkata - 700001 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In my opinion and to the best of my/our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr No.	Name of Director	DIN	Date of appointment
1	Kailash Dhanuka	00983370	30.08.2018
2	Pankaj Dhanuka	03183386	01.09.2014
3	Ashish Goenka	06985775	15.03.2019
4	Nita Agarwal	07092762	30.03.2015

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 28.05.2022

Place: Kolkata

S/d

Manisha Lath
Practicing Company Secretary
FCS 11683, C.P. No. 16768
UDIN : F011683D000419728

Form No. MR - 3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2022

(Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

To,
The Members,
Dentax (India) Limited.
4A, Council House Street,
MMS Chambers,
1st Floor, Room No.D1
Kolkata – 700 001.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Dentax (India) Ltd.** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of:

- i) The Companies Act, 2013 (the Act) and the rules made there under;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
 - c) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;-
- vi) And other applicable laws like Payment of Gratuity Act, 1972, Payment of Wages Act, 1936, Payment of Bonus Act, 1965, The West Bengal Tax on Professions, Trades, Callings And Employments Act, 1979, West Bengal Shops & establishment Act, 1963 etc.

I have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards issued by The Institute of Company Secretaries of India.
2. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below.

- i) The Company has not appointed any Internal Auditor under section 138 of the Companies Act 2013.
- ii) The Company has not paid Listing Fee to Calcutta Stock Exchange for the F.Y 2021-22.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that, there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. This Report is to be read with our letter of even date which is annexed “**Annexure A**” and forms an Integral Part of this Report.

Date: 28.05.2022

Place: Kolkata

S/d

Manisha Lath
Practicing Company Secretary
FCS 11683, C.P. No. 16768
UDIN : F011683D000419816

Annexure ‘A’ to the Secretarial Audit Report

To,
The Members,
Dentax (India) Limited.

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial Records is the responsibility of the Management of the Company. My responsibility is to express an opinion on the secretarial records based on my audit.
2. I have followed the Audit practices and processes as where appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial Records. I believe that the processes and practices, I followed provide the reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations and standards is the responsibilities of the management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 28.05.2022

Place: Kolkata

S/d

Manisha Lath
Practicing Company Secretary
FCS 11683, C.P. No. 16768
UDIN : F011683D000419816



BIJAN GHOSH & ASSOCIATES
Chartered Accountants
C-16, Green Park
P, Majumder Road, Kolkata-700078
Phone: 2484 8879, 6519 6510
Mobile: 93394 40467, 90517 89888
E-mail: bijanghosh1967@yahoo.co.in

INDEPENDENT AUDITORS' REPORT

**TO
THE MEMBERS OF
DENTAX (INDIA) LIMITED,**

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Dentax (India) Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss, the statement of change in equity, the statement of Cash Flow statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013("the Act") in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2022, its Profit, changes and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified u/s 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

INFORMATION OTHER THAN THE FINANCIAL STATEMENT AND AUDITOR'S REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements does not cover the other auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation

of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

AUDITORS' RESPONSIBILITY FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SA we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(c) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, statement on the matters specified in Paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that;

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and Cash flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet and the Statement of Profit & Loss and Cash Flow Statement comply with the Accounting Standard referred to in section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31,2021 from being appointed as a director in terms of section 164 (2) of the Companies Act, 2013.
- f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **(Annexure –B)**.
- g) With respect to the other matters included in the auditor’s report and to best of our information and according to the explanation given to us.
- i. The company have no pending litigation on its financial position in its financial statement.
 - ii. The company has made provisions, as required under the applicable law or Accounting Standards, for material foreseeable losses, if any, and long term contracts including derivative contracts.
 - iii. During the Financial Year ending on 31-03-2022, there is no declaration of Dividend.

For, M/s. Bijan Ghosh & Associates
Chartered Accountants
Firm’s registration number: 323214E

S/d

CA. Bijan Ghosh
Membership No: 009491
Place: Kolkata
Date: The 28th day of May, 2022
UDIN: 22009491AJUMSH2075



BIAN GHOSH & ASSOCIATES
Chartered Accountants
C-16, Green Park
P, Majumder Road, Kolkata-700078
Phone: 2484 8879, 6519 6510
Mobile: 93394 40467, 90517 89888
E-mail: bijanghosh1967@yahoo.co.in

Annexure A” to the Independent Auditors’ Report

(Referred to in paragraph 1 under ‘Report on other legal and regulatory requirements’ section of our report to the members of DENTAX (INDIA) LIMITED of even date)

The Annexure Referred to our Independent Auditor’ Report to the members of the Company **DENTAX (INDIA) LIMITED** on the standalone Financial Statements for the year ended 31st March, 2022, we report that;

- 1) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Fixed Assets; the management at reasonable intervals has physically verified all the Fixed Assets. No material discrepancies were noticed on such verification.
- 2) The Company has no Inventory
- 3) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with size of the company and the nature of its business with regard to purchase of fixed assets and sale of services. We have not observed any major weakness in the internal control system during the course of the audit.
- 4) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company.
- 5) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 6) The Company has not accepted any deposits from the public.
- 7) As informed to us, the maintenance of Cost Records has not been prescribed by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
 - a. According to the books and records as produced and examined by us in accordance with generally accepted auditing practices in India and also based on Management representations, undisputed statutory dues including Provident Fund, Employees ‘state Insurance Dues, Income Tax, GST, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and Other material Statutory dues have generally been regularly deposited, by the Company during the year with the appropriate authorities in India. According to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2021 for a period of more than six months from the date of becoming payable.
 - b. As at 31st March, 2022, there have been no disputed dues which have not been deposited with the respective authorities in respect of Income Tax, Wealth Tax, Service Tax, Sales Tax, Custom Duty, Excise Duty, Value Added Tax, GST and Cess.
- 8) In our opinion and according to the information and explanations given to us, the Company has not taken any loan either from banks, financial institutions or from the government and has not issued any debentures.
- 9) The Company has accumulated losses at the end of the financial year.
- 10) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by other from banks or financial institutions.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3(ix) of the Order are not applicable.
- 12) Based upon the audit procedures performed and the information and explanations given by the management we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

- 13) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 14) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 15) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) Of the Order are not applicable to the Company.
- 16) In our opinion and according to the information given to us, and based on our examination of the Records of the company, company has not made any preferential allotment or private placement of Shares or fully or partly convertible debentures during the year.
- 17) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 18) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For, M/s. Bijan Ghosh & Associates
Chartered Accountants
Firm's registration number: 323214E

S/d

CA. Bijan Ghosh
Membership No: 009491
Place: Kolkata
Date: The 28th day of May, 2022
UDIN: 22009491AJUMSH2075



“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **DENTAX (INDIA) LIMITED** (“the Company”) as of March 31st, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Opinion

We have audited the internal financial controls with reference to financial statements of **DENTAX (INDIA) LIMITED** (“the Company”) as of 31st March, 2022 in conjunction with our audit of the financial statements of the Company for the year then ended.

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at March 31, 2022, based on the internal financial controls with reference to financial statements criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.(the “Guidance Note”).

Management’s Responsibility for Internal Financial Controls

The Company’s management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statement criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013, (hereinafter referred to as “the Act”).

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail,

accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For, M/s. Bijan Ghosh & Associates
Chartered Accountants
Firm's registration number: 323214E

S/d

CA. Bijan Ghosh
Membership No: 009491
Place: Kolkata
Date: The 28^h day of May, 2022
UDIN: 22009491AJUMSH2075

Dentax (India) Limited				
Balance Sheet as at 31st March, 2022				
(Amount in Rs.)				
	Particulars	Note No.	Figures as at 31.03.2022	Figures as at 31.03.2021
I	ASSETS			
	1 Non-Current assets			
	(A) Property, Plant & Equipment	2	31,627	50,265
	(B) Financial Assets			
	(i) Loans	3	2,12,06,481	2,10,91,556
	Total Non-Current Assets		2,12,38,108	2,11,41,821
	2 Current assets			
	(A) Inventories	4	-	-
	(B) Financial Assets			
	(i) Investments	7	1,29,72,243	50,57,546
	(ii) Trade Receivables	5	17,28,344	25,07,189
	(iii) Cash and Cash Equivalent	6	1,21,236	2,13,659
	(iv) Loans	8	-	-
	(v) Other Financial Assets	9	-	-
	(D) Other Current Assets	10	8,45,981	28,11,142
	Total Current Assets		1,56,67,804	1,05,89,536
	TOTAL ASSETS		3,69,05,912	3,17,31,357
I	EQUITY AND LIABILITIES			
	1 Equity			
	(A) Equity Share capital	11	1,97,83,200	1,97,83,200
	(B) Other Equity	12	1,49,43,663	1,00,68,110
	Total Equity		3,47,26,863	2,98,51,310
	2 Liabilities			
	(A) Non-Current Liabilities			
	(i) Deffered Tax Liabilities(Net)	13	10,30,523	10,30,523
	Total Non-Current Liabilities		10,30,523	10,30,523
	(B) Current Liabilities			
	(i) Financial Liabilities			
	(a) Borrowings	14	-	-
	(b) Trade Payables	15	-	-
	(iii) Other Current Liabilities	16	10,09,037	7,10,035
	(iv) Current Tax Liabilities	17	1,39,489	1,39,489
	Total Current Liabilities		11,48,526	8,49,524
	Total Liabilities		21,79,049	18,80,047
	TOTAL LIABILITIES		3,69,05,912	3,17,31,357
	Notes on Financial Statements	1-31		
	As per our report annexed of even date			
	For Bijan Ghosh & Associates			
	Chartered Accountants			
	Firm's Registration No.323214E		For and on behalf of the Board of Directors	
	S/d		S/d	S/d
	CA. Bijan Ghosh		Nita Agarwal	Kailash Dhanuka
	Membership No. 009491		Whole Time Director	Director
	Date: 28th day of May, 2022		DIN : 07092762	DIN : 00983370
	UDIN:22009491AJUMSH2075			

Dentax (India) Limited				
Statement of Profit and Loss for the years ended 31st March, 2022				
(Amount in Rs.)				
Particulars		Note No.	Figures for the year ended 31.03.2022	Figures for the year ended 31.03.2021
	Income			
I	Revenue from operations	18	4,76,000	4,98,000
II	Other income	19	31,89,424	15,27,396
III	Total Revenue(I + II)		36,65,424	20,25,396
IV	Expenses :			
	Purchase of Stock-in-Trade	20	4,25,000	4,44,000
	Change in Inventories of Stock in Trade	21	-	-
	Employee benefit Expenses	22	7,78,000	7,90,500
	Depreciation	2	18,638	23,999
	Other expenses	23	2,97,862	7,05,678
	Total expenses		15,19,500	19,64,177
V	Profit before tax (V-VI)		21,45,925	61,219
VI	Tax expense :			
	(1) Current tax		-	-
	(2) Tax adjustments of earlier years		-	-
	(3) Deferred tax		-	-
VII	Profit (loss) for the year		21,45,925	61,219
VIII	Other Comprehensive Income	24		
(1)	Items that will not be reclassified subsequently to the Profit and Loss Account		-	-
	(a) Changes in fair values of investment in equities carried at Fair Value Through OCI		27,29,628	6,91,307
(2)	Income-tax relating to Items that will not be reclassified subsequently to the Profit and Loss Account		-	-
	Other Comprehensive Income, net of tax		27,29,628	6,91,307
Total Comprehensive Income for the year			48,75,553	7,52,526
Basic & Diluted earning per Equity Share:		25	1.08	0.03
Notes on Financial Statements		1-31		
As per our report annexed of even date				
For Bijan Ghosh & Associates				
Chartered Accountants				
Firm's Registration No.323214E				
			For and on behalf of the Board of Directors	
S/d		S/d		S/d
CA. Bijan Ghosh		Nita Agarwal		Kailash Dhanuka
Membership No. 009491		Whole Time Director		Director
Date: 28th day of May, 2022		DIN : 07092762		DIN : 00983370
UDIN:22009491AJUMSH2075				

Dentax (India) Limited

Statement Of Changes In Equity for the year ended 31st March, 2022

(Amount in Rs.)

Particulars	Equity Share Capital	Other Equity			Total Equity Attributable to the equity holders of the company
		Reserve And Surplus	Other comprehensive income		
		Retained Earnings	Equity Instruments Through OCI	Other Items of OCI	
Balance as at 1st April, 2020	1,97,83,200	1,28,56,883	(35,41,299)	-	2,90,98,784
Changes in Equity					
(a) Profit/(Loss) for the year		61,219	-	-	61,219
(b) Gain on equities carried at FVTOCI		-	6,91,307	-	6,91,307
Total Comprehensive Income for the year	-	61,219	6,91,307	-	7,52,526
Earlier Year Taxes		-	-	-	-
Derecognition of Equity Instruments		-	-	-	-
Balance as at 31st March, 2021	1,97,83,200	1,29,18,102	(28,49,992)	-	2,98,51,310
Balance as at 1st April, 2021	1,97,83,200	1,29,18,102	(28,49,992)	-	2,98,51,310
Changes in Equity					
(a) Profit/(Loss) for the year	-	21,45,925	-	-	21,45,925
(b) Gain on equities carried at FVTOCI	-	-	27,29,628	-	27,29,628
Total Comprehensive Income for the year		21,45,925	27,29,628	-	48,75,553
Earlier year Taxes	-	-	-	-	-
Derecognition of Equity Instruments	-	-	-	-	-
Balance as at 31st March, 2022	1,97,83,200	1,50,64,027	(1,20,364)	-	3,47,26,863

Notes on Financial Statements

1-31

As per our report annexed of even date

For Bijan Ghosh & Associates

Chartered Accountants

Firm's Registration No.323214E

S/d

CA. Bijan Ghosh
Membership No. 009491
Date: 28th day of May, 2022
UDIN:22009491AJUMSH2075

For and on behalf of the Board of Directors.

S/d

Nita Agarwal
 Whole Time Director
 DIN : 07092762

S/d

Kailash Dhanuka
 Director
 DIN : 00983370

Dentax (India) Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Rs.)

	2021-22	2020-21
A) Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	21,45,925	61,219
<u>Adjustments for:</u>		
Depreciation and amortisation	18,638	23,999
Interest income	(3,67,008)	(5,60,819)
Dividend Received	(2,88,504)	(2,31,586)
Profit/Loss from Speculation	(20,972)	(51,726)
Profit/Loss from Mutual Fund	-	-
Profit/Loss from Sale of Equity Shares	(25,12,939)	(6,83,265)
Operating profit / (loss) before working capital changes	(10,24,862)	(14,42,178)
<u>Changes in working capital:</u>		
(Increase)/Decrease in Trade receivables	7,78,845	6,90,707
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Other Current Assets	19,65,161	(10,36,368)
Increase/(Decrease) in Trade payables	-	-
Increase/(Decrease) in Current Liability	2,99,002	5,48,108
	20,18,147	(12,39,731)
Net income tax (paid) / refunds	-	-
Cash Flow Before Extra-Ordinary Items	20,18,147	(12,39,731)
Extra-Ordinary Items	-	-
Net Cash From Operating Activities	20,18,147	(12,39,731)
B) Cash flow from Investing activities		
Interest income	3,67,008	5,60,819
Dividend Received	2,88,504	2,31,586
Speculation Income on Shares	20,972	
Gain From Sale of Investment in Shares	25,12,939	
Refunds of Loan Given	-	-
Loan Given	(1,14,925)	(40,28,751)
Net Proceeds from sale of Investments	(51,85,069)	24,55,494
Net cash flow from / (used in) Investing activities (B)	(21,10,570)	(7,80,852)
C) Cash flow from financing activities		
Net cash flow from / (used in) financing activities (C)	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(92,423)	(20,20,584)
Cash and cash equivalents at the beginning of the year	2,13,659	22,34,243
Cash and cash equivalents at the end of the year	1,21,236	2,13,659

Note :

1. Figures in bracket represent cash outflow.
2. Previous year's Figures have been regrouped/rearranged wherever necessary.

This is the Cash Flow Statement referred to in our report of even date.

For Bijan Ghosh & Associates

Chartered Accountants

Firm's Registration No.323214E

For and on behalf of the Board of Directors.

S/d

S/d

S/d

CA. Bijan Ghosh

Membership No. 009491

Date: 28th day of May, 2022

UDIN:22009491AJUMSH2075

Nita Agarwal

Whole Time Director

DIN : 07092762

Kailash Dhanuka

Director

DIN : 00983370

1. Statement of Significant accounting policies

A. Corporate Information

Dentax (India) Limited 'the company' is an entity incorporated in India. The registered office of the Company is located at MMS Chambers, 4A Council House Street, 1st Floor, Room No. D1, BBD Bag , Kolkata – 700001

B. Significant Accounting Policies

B.1 Statement of Compliance

The financial Statements of the Company have been prepared in accordance with the Indian Accounting Standard referred to as '**Ind AS**' as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013 with effect from April 1, 2018.

B.2 Basis of Preparation and Presentation

- a) The 'Ind AS financial statements' has been prepared on historical cost basis, except for certain financial instruments which are measured at fair values at the end of each reporting period. Fair value is the price that would have been fetched to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measured date.
- b) The preparation of the financial statements in conformity with the Ind AS, requires management to make judgements, estimates and assumptions that affect the application of accounting policies, the reported amounts of assets & liabilities and accompanying disclosures as at date of the Ind AS financial statements and the reported amounts of these revenues and expenses for the years under presentation. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates & assumptions.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised or in the period of the revision and future periods depending upon the effects.

- c) The recognition and measurement of provisions are based on the assessment of the probability of an outflow of resources and on past experience and circumstances known at the balance sheet date. The actual outflow of resources at a future date may therefore vary from the figure included in provisions.

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions (excluding retirement benefits and compensated leave) are not discounted to its present value and are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. These are reviewed at each reporting date adjusted to reflect the current best estimates.

- d) In the normal course of business, contingent liabilities may arise from litigations and other claims against the Company. Where the potential liabilities have a low

probability of crystallizing or are very difficult to quantify reliably, the same are treated as contingent liabilities.

Contingent liability is disclosed when the Company has a possible obligation or present obligation and it is probable that a cash flow will not be required to settle the obligation.

Contingent assets are not disclosed in the financial statements unless an inflow of economics benefits is probable.

B3. Revenue Recognition

Revenue from sale of goods is recognized, when the significant risks and rewards of ownership have transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing effective control over, or managerial involvement with, the goods, and the amount of revenue can be measured reliably. Revenue from the sale of goods is measured at the fair value of the consideration received or receivable. Sales are presented net of trade allowance, rebate, duties & taxes if any except excise duty if applicable.

Other Revenue is recognized on accrual basis

B4. Tax Expenses

The tax expense for the period comprises of current and deferred income tax. Taxes are recognized in Statement of Profit & Loss, except to the extent that it relates to items recognized in the Other Comprehensive Income (OCI) or directly in equity, in which case, the taxes are also recognized in Other Comprehensive Income or directly on equity respectively.

i) Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the Income Tax authorities, based on tax rates and laws that are enacted/prevailing at the Balance Sheet date.

ii) Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which liability is settled or the asset is realized, based on tax rates and tax laws that have been enacted and/or substantively enacted at the end of reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

B5. Property, Plant & Equipment

(i) **Recognition and measurement**

Items of property, plant and equipment, are measured at cost (which includes capitalized borrowing costs, if any) less accumulated depreciation and accumulated impairment losses, if any. Cost of an item of property, plant and equipment includes its purchase price, duties, taxes not being recoverable, and any other cost directly attributable for bringing the item to its working condition and allocated costs of dismantling and removing the item and restoring at the site on which it is located.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials, direct labour and any other costs directly attributable to bringing the item to its intended working condition and allocated costs of dismantling, removing and restoring at the site on which it is located, wherever applicable.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment. Any gain or loss on disposal of an item of property, plant and equipment is recognized in statement of profit or loss.

(ii) Transition to Ind AS

On transition to Ind AS, the Company continues to carry on the value of all of its property, plant and equipment measured as on 1 April 2016 as per the previous GAAP and uses that carrying value as the deemed cost of such property, plant and equipment.

(iii) Subsequent Expenditure

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

(iv) Depreciation

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual value using straight line method over the useful lives of assets estimated by the Company based on an internal technical evaluation performed by the management and is recognized in the statement of profit and loss. Depreciation for assets purchased / sold during the period is charged on pro-rata basis.

The estimated useful lives of items of property, plant and equipment are as follows:

Asset	Useful Life
Furniture & Fixtures	3 years

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year-end and adjusted prospectively, if appropriate.

(v) Reclassification to Investment property

When the use of a property changes from owner-occupied to investment property, the property is reclassified as investment property at its carrying amount on the date of classification.

B6. Financial Instruments & variables

(i) Recognition & Initial Measurement

The Company initially recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are measured at fair value on initial recognition. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities that are not at fair value through profit or loss are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date.

(ii) Classification & Subsequent measurement

a) Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into know amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

b) Financial assets at amortized cost

Financial assets are subsequently measured at amortized cost if these financials assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

c) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

d) Financial assets at fair value through profit or loss (FVTPL)

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

e) Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

f) Derivative financial instruments accounting

Derivative financial instruments are initially recognized at fair value on the date on which a derivative contract is entered into and are also subsequently restated at their fair value. Derivatives are carried as financial assets so long as the fair values are positive and as financial liabilities when the fair value are negative. Any gains or losses arising from changes in the fair value of derivatives are taken directly to Statement of Profit and Loss.

g) Investment in subsidiaries, joint venture and associates

Investment in subsidiaries, joint venture and associates is carried at cost in the financial statements.

(iii) Derecognition

a) Financial assets

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the right to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial assets are transferred or in which the Company neither transfers nor retains substantially all of the risks

and rewards of ownership and does not retain control of the financial asset. If the Company enters into transactions whereby it transfers assets recognized on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognized.

b) Financial liabilities

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled, or expire. The Company also derecognizes a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognized at fair value. The difference between the carrying amount of the financial liability extinguished and a new financial liability with modified terms is recognized in the statement of profit and loss.

(iv) Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or realize the asset and settle the liability simultaneously.

B7. Inventories

Stock-in-trade is valued at the lower of cost or net realizable value. Cost comprises of prime cost and other overheads incurred in bringing the inventories to their present location and condition computed on a moving weighted average basis.

B8. Earnings per Share

Basic and Diluted Earnings per share is calculated by dividing the net profit attributable to equity shareholders by weighted average number of equity shares/dilutive potential equity shares outstanding as at end of the reporting period as the case may be.

B9. Cash Flow

Cash flows are reported using the Indirect Method, whereby profit/loss before tax is adjusted for the effect of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments and items of income or expenses associated with investing or financial cash flows. Cash flows from operating, investing and financial activities of the Company are segregated based on the available information for the purpose of cash flow statement, Cash and cash equivalents comprise cash at banks and on hand and short-term deposits with an unexpired maturity of three months or less, which are subject to an insignificant risk of changes in value, net of outstanding bank overdrafts, if any, Bank overdraft are disclosed within borrowings in current liabilities in the Balance Sheet.

Dentax (India) Limited

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH,2022

	(Amount in Rs.)	
	As at 31.03.22	As at 31.03.21
3. Loans - Non Current		
<i>Unsecured, Considered good</i>		
Loan to Corporate Bodies	2,12,06,481	2,10,91,556
Total	2,12,06,481	2,10,91,556
4. Inventories		
Stock in trade	-	-
Total	-	-
Detail of Inventories of Traded Goods		
Textile	-	-
	-	-
5. Trade Receivables		
Unsecured, Considered good	17,28,344	25,07,189
Total	17,28,344	25,07,189
Ageing		
Debts over 6 Months		
Other debts	17,28,344	25,07,189
	-	-
6. Cash & Cash Equivalents		
Cash on Hand	10,573	8,586
Balance with Bank	1,10,663	2,05,073
Total	1,21,236	2,13,659
8. Loans - Current		
<i>Unsecured, Considered good</i>		
Loan to Corporate Bodies	-	-
Total	-	-
8.01 Pursuance to the full & final settlement of claim of recovery of money given to Kassa Finvest Pvt. Ltd (the defaulter/expelled member of National Stock Exchange -NSE), the company has received Rs.15 lakhs against the due amount of Rs. 26.51.000. Balance amount being not receivable is written off to the account.		
9. Other Financial Assets		
Advances other than Capital Advances	-	-
Total	-	-
10. Other Current Assets		
Security Deposits	1,85,840	1,85,840
Other Advances	3,00,000	23,00,000
Balance with Revenue Authorities	3,60,141	3,25,302
Total	8,45,981	28,11,142
11. Equity Share Capital		
<u>Authorised Share Capital</u>		
22,50,000 Equity shares of Rs 10/- each	2,25,00,000	2,25,00,000
<u>Issued, Subscribed and Fully paid up</u>		
19,78,320 Equity shares of Rs 10 each fully paid up	1,97,83,200	1,97,83,200
Total	1,97,83,200	1,97,83,200

Dentax (India) Limited.

Notes on Financial Statements for the year ended 31st March, 2022

2. Property, Plant & Equipment

Reconciliation of Carrying Amount

Description	Gross Carrying Amount			Depreciation			Carrying Amount(Net)		
	As at 01.04.2021	Addition	Disposals	As at 31.03.2022	For the Year	Disposals	Upto 31.03.2022	As at 31.03.2022	As at 31.03.2021
Tangible Assets									
Furniture & Fixtures	2,07,334	-	-	2,07,334	15,814	-	1,75,707	31,627	47,441
Computer & Printer	3,16,472	-	-	3,16,472	-	-	3,16,472	-	-
CCTV	15,186	-	-	15,186	2,824	-	15,186	-	2,824
Total	5,38,992	-	-	5,38,992	18,638	-	5,07,365	31,627	50,265
Description	Gross Carrying Amount			Depreciation			Carrying Amount(Net)		
	As at 01.04.2020	Addition	Disposals	As at 31.03.2021	For the Year	Disposals	Upto 31.03.2021	As at 31.03.2021	As at 31.03.2020
Tangible Assets									
Furniture & Fixtures	2,07,334	-	-	2,07,334	17,080	-	1,59,893	47,441	64,521
Computer & Printer	3,16,472	-	-	3,16,472	4,090	-	3,16,472	-	4,090
CCTV	15,186	-	-	15,186	2,829	-	12,362	2,824	5,653
Total	5,38,992	-	-	5,38,992	23,999	-	4,88,727	50,265	74,264

Dentax (India) Limited

Notes on Ind AS Financial Statements for the year ended 31st March 2022

7. Investments

Particulars	Face Value	As at March 31,2022		As at March 31,2021	
		Nos/Unit	Amount	Nos/Unit	Amount
Current Investments					
Investments measured at FVTOCI					
<i>Investment in Equity Instrumenst(Fully Paid Up)</i>					
Others					
Quoted - At FVTOCI					
Aditya Birla Capital Limited	10.00	2,900	2,77,927	4,100	2,90,035
Bank of Baroda	10.00	2,400	1,37,072	3,200	1,47,789
Bharat Heavy Electrical Limited	2.00	1,100	71,445	900	27,327
Bright Solar Limited	10.00	24,000	1,30,162	-	-
BSE Limited	2.00	-	-	175	62,249
Cadsys India Limited	10.00	4,000	1,16,678	-	-
Central Bank	10.00	600	12,133	600	6,110
Coal India Limited	10.00	4,700	6,51,665	4,900	3,97,974
CESCVENT	10.00	-	-	131	27,484
Destiny logistics & Infra Limited	10.00	30,000	4,15,591	-	-
Dish TV	1.00	400	14,277	400	2,300
Energy Development	10.00	3,500	84,879	5,000	27,686
Engineers India Limited	5.00	73	4,959	73	3,503
Federal Bank	2.00	200	8,644	400	18,872
Fortis Healthcare Limited	10.00	-	-	200	24,789
Global Offshore Services Limited	10.00	-	-	6,500	25,870
Gretext Corporate Services Limited	10.00	6,400	11,96,764	-	-
The Hindustan Aluminum Corporation Limited	1.00	-	-	200	40,715
Idea Cellular Limited	10.00	8,000	72,388	8,500	48,971
IDFC Limited	10.00	600	21,832	600	17,676
IDFC Bank Limited	10.00	4,500	2,33,592	5,000	1,56,117
IFCI Limited	10.00	3,800	79,387	4,400	32,969
Indian Hotels Company Limited	1.00	100	10,429	500	34,537
Indian Oil Corporation	10.00	10,250	9,69,072	9,550	5,46,043
ITC Limited	1.00	5,000	10,73,108	2,700	3,67,448
Jay Sree Tea	5.00	-	-	500	20,616
J.J. Finance Corporation Limited	10.00	1,825	14,913	-	-
JISLJALEQS	2.00	1,600	52,353	3,100	35,624
Karda Constructions Limited	10.00	200	4,675	-	-
LakshVillas	10.00	400	19,459	400	-
Mcleodrus	5.00	300	22,707	500	5,948
MCLOUD	10.00	-	-	4,687	1,90,921
Mahindra & Mahindra Limited	5.00	600	3,86,127	600	2,97,135
Moil Limited	10.00	-	-	600	56,187
MTNL	10.00	300	8,303	700	8,201
Nationalum	5.00	100	9,483	600	20,180
Nawratan Arts Limited	10.00	50,000	5,36,585	50,000	3,11,423
NBCC	2.00	700	21,992	900	26,122
NHPC Limited	10.00	1,400	40,703	1,600	24,366
Om Infra Limited	1.00	200	73,367	-	-
Om Metals Infraprojects Limited	1.00	-	-	2,900	40,460
Oil & Natural Gas Corporation Limited	5.00	2,200	2,45,429	2,400	1,52,697
One Point	10.00	-	-	2,600	21,052
P.B.Films	10.00	50,000	5,34,042	-	-
Punjab National Bank	2.00	3,400	1,51,203	3,600	82,178
Precision Camshafts Limited	10.00	-	-	1,000	24,789
Rashtriya Chemicals & Fertilizers Limited	10.00	6,000	2,95,927	7,200	3,47,548
Reliance Communications Limited	5.00	100	2,972	100	104
Rattan India Power Limited	10.00	600	4,292	1,500	2,392
SEL	10.00	2,000	39,491	2,000	13,030
Shubhlaxmi Jewel Art Limited	10.00	3,000	43,322	-	-
Simplex (India) Limited	10.00	30,000	15,52,459	-	-

Skipper	1.00	1,000	48,749	1,600	60,441
Solex Energy Limited	10.00	2,000	1,02,583	-	-
South Bank	1.00	300	3,491	600	3,098
Spencer	5.00	-	-	400	26,384
SREI Infrastructure Finance Limited	10.00	6,100	70,989	6,100	19,225
State Bank Of India Limited	1.00	100	24,236	300	68,080
Stampede	1.00	2,000	15,829	2,000	1,246
Star Cement	1.00	363	37,072	1,150	69,514
Suzlon Energy Limited	2.00	2,300	14,150	2,500	7,754
Tata Motors Limited	2.00	600	1,96,950	300	56,402
TATAMTRDVR	2.00	250	18,591	550	43,883
Texmaco Rail & Engineering Limited	1.00	2,800	92,563	2,800	43,319
TV18 Broadcast Limited	2.00	1,500	87,126	-	-
Thomas Cook	1.00	-	-	400	12,245
VEDL	1.00	-	-	300	42,724
Viceroy	10.00	700	10,558	700	920
Yes Bank Limited	2.00	2,275	90,177	2,275	22,105
ZEELEARN	10.00	10,000	1,85,011	10,000	64,651
TOTAL			1,06,39,879		45,29,431
Fixed Deposits			23,32,365		5,28,115
			<u>1,29,72,243</u>		<u>50,57,546</u>
Aggregate Carrying value of Unquoted Investments			-		-
Aggregate Market value of Quoted Investments			1,06,39,879		45,29,431

Dentax (India) Limited

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

	(Amount in Rs.)	
	Year Ended 31.03.22	Year Ended 31.03.21
18. Revenue From Operations		
Sale of Traded Goods	4,76,000	4,98,000
	4,76,000	4,98,000
<u>Details of sale of Traded Goods</u>		
Textile	4,76,000	4,98,000
19. Other Income		
Interest Received	3,67,008	5,60,819
Dividend Received	2,88,504	2,31,586
Profit from Mutual Funds	-	-
Speculative Profit	20,972	51,726
Profit/(Loss) from Equity Shares	25,12,939	6,83,265
Total	31,89,424	15,27,396
20. Purchases of Stock in Trade		
Stock-in-Trade	4,25,000	4,44,000
Total	4,25,000	4,44,000
<u>Details Of Purchase</u>		
Textile	4,25,000	4,44,000
21. Changes in Inventories of Stock in Trade		
Closing Stock	-	-
Opening Stock	-	-
	-	-
<u>Details of Closing Stock of Traded Goods</u>		
Shares & Securities	-	-
Textile goods	-	-
22. Employee Benefits Expense		
Salaries and allowanance	7,78,000	7,90,500
Total	7,78,000	7,90,500
23. Other Expenses		
Advertisement	18,815	14,364
Accounting charges	30,000	22,500
Filing fees	4,200	3,000
Legal & Professional Expenses	62,820	52,533
Loss on Derivative Transactions	-	2,73,041
Miscellaneous Expenses	22,748	19,580
Postage and telegram	16,170	22,900
Printing & Stationery	30,800	33,300
Rent Expenses	60,000	60,000
Share Related Charges	17,915	1,70,718
Website Maintenance	8,000	8,000
Telephone & Internet Expenses	4,788	4,788
Travelling & Conveyance	6,605	5,955
Auditors Remuneration:		
For Statutory Audit	15,000	15,000
Total	2,97,862	7,05,678
24. Other Comprehensive Income/(Expense)(Net of Taxes)		
Fair Value of Equity Investments- Designated at OCI	27,29,628	6,91,307
Total	27,29,628	6,91,307
25. Earnings Per Share (EPS)		
Earnings after tax as per Statement of Profit & Loss attributable to Equity Shareholders (Rs.)	21,45,925	61,219
Weighted Average Number of equity shares used as denominator for calculating EPS	19,78,320	19,78,320
Basic/Diluted Earnings per share(Rs.)	1.08	0.03
Face Value per equity shares (Rs.)	10	10

Dentax (India) Limited

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

26. Contingent Liabilities not Provided for : Nil (Pr. Year Nil)

27. Segmental Information:

Based on the nature of activities, risk and rewards and organization structure, the operating segment of the company has been identified to be "Trading and Textiles". The Chief operating decision maker (CODM) reviews business performance at an overall company level as one segment.

Geographic Segments:

The Company operates predominantly with the geographical limits of India.

28. Balances of trade receivables, trade payables, advances, advances from customers are subject to confirmation.

29. Related parties disclosure as identified by the management in accordance with the Accounting Standard-18 on Related Party notified under the Companies

A. Relationship

1)	Key Management Personnel	2021-22	2020-21
	Kailash Dhanuka	Director	Director
	Pankaj Dhanuka	Director	Director
	Ashish Goenka	Director	Additional Director
	Nita Agarwal	Whole Time Director	Whole Time Director
	Pratima Goyal	Chief Financial Officer	Chief Financial Officer
	Sweety Jhunjhunwala	Company Secretary	-

2) Parties where key management personnel or their relatives have significant influence

	2021-22	2020-21
	Swadeshi Merchants P. Ltd. Somnath Dealers Pvt. Ltd. AVS Stock Broking P Ltd. Kailash Dhanuka (HUF) Sargam Tardecom P. Ltd. Infosyst Adcon Services LLP CFT Adcon Services LLP Persist Merchants P. Ltd. Pankaj Dhanuka (HUF)	Swadeshi Merchants P. Ltd. Somnath Dealers Pvt. Ltd. AVS Stock Broking P Ltd. Kailash Dhanuka (HUF) Sargam Tardecom P. Ltd. Infosyst Adcon Services LLP CFT Adcon Services LLP Persist Merchants P. Ltd. Pankaj Dhanuka (HUF)

3) Relatives of Key Management Personnel with whom transactions have been entered

	2021-22	2020-21
	NIL	NIL

B. The following transactions were carried out with the related parties in the ordinary course of business:

Transactions	2021-2022			2020-2021		
	In relation to item			In relation to item		
	A(1)	A(2)	A(3)	A(1)	A(2)	A(3)
	NIL			NIL		

30. Income & Expenditure in foreign currencies :

Nil (Pr. Year Nil)

31. Previous year figures have been reclassified / regrouped/rearranged wherever considered necessary.

For Bijan Ghosh & Associates

Chartered Accountants

Firm's Registration No.323214E

For and on behalf of the Board of Directors.

S/d

S/d

S/d

CA. Bijan Ghosh

Membership No. 009491

Date: 28th day of May, 2022

UDIN:22009491AJUMSH2075

Nita Agarwal

Whole Time Director

DIN : 07092762

Kailash Dhanuka

Director

DIN : 00983370

DENTAX (INDIA) LIMITED

NOTICE OF THIRTY EIGHTH ANNUAL GENERAL MEETING

To the Members,

NOTICE is hereby given that the 38th Annual General Meeting of the Members of **Dentax (India) Limited** will be held at **MMS Chambers, 4A, Council House Street, 1st Floor, Room No. D1, Kolkata -700001** on Thursday, the 22nd day of September, 2022, at 13:00 P.M. to transact the following business: -

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2022 and the Statement of Profit & Loss for the year ended on that date, together with the Reports of the Auditors and Directors thereon and to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** the Directors’ Report and the Audited Balance Sheet as on year ended 31st March, 2022 and the Profit and Loss Accounts for the Year ended as on 31st March, 2022 along with the Auditors’ Report thereon are hereby considered, approved and adopted.”

2. To appoint a Director in place of Ms. Nita Agarwal, (DIN: 07092762), who retires by rotation in terms of Section 152(6) of Companies Act, 2013 and being eligible, offers herself for re-appointment and to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT**, Ms. Nita Agarwal, (DIN: 07092762), who retires by rotation in terms of Section 152(6) of Companies Act, 2013 and being eligible has offered herself for re-appointment, be and is hereby appointed as a Director of the Company, whose period of office shall be liable to determination by retirement of directors by rotation.”

Dated: The 28th day of May, 2022
Registered Office
MMS Chambers,
4A, Council House Street
1st Floor, Room No. D1
Kolkata -700001

For, Dentax (India) Limited

S/d

Whole-time Director
DIN: 07092762

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. The instrument appointing a proxy should, however, be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting. A proxy shall not vote except on a poll. A proxy form is appended with the admission slip.
3. Corporate Members intending to send their authorized representative are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
4. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
5. Members/Proxies should bring the Attendance Slip duly filled, enclosed herewith to attend the meeting.
6. Pursuant to the provisions of Section 91 of the Companies Act, 2013 the Register of Members and Share Transfer Registers of the Company will remain closed from 16th day of September, 2022 to 22nd day of September, 2022 (both days inclusive).
7. A copy of the documents referred to in the Notice and accompanying Explanatory will be open for inspection to the Members at The Registered Office of the Company during office hours on all working days except Saturdays, Sundays and holidays between 11:00 A.M to 1.00 P.M upto the date of AGM without any fee.
8. As an austerity measure, copies of the Annual Report will not be distributed at the Annual General Meeting; members are requested to bring their copies at the meeting and are requested to bring attendance slip along with their copy of Annual report in the AGM.
9. Members holding shares in dematerialized form are requested to bring their supporting evidence in respect of their Client ID & DP Nos. for easier identification of the attendance at the meeting.
10. Members desirous of getting any information on the accounts or operations of the Company are requested to forward their queries to the Company at least seven working days prior to the meeting so that the required information may be readily available at the meeting.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company's RTA.
12. Members holding shares in demat form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts.

13. Members holding shares in physical form are requested to address all correspondences to the Registrar and Share Transfer Agents, ABS Consultant Pvt. Ltd. “Stephen House”, Room No. 99, 6th Floor, 4, B.B.D. Bag, Kolkata- 700001.
14. The Register of Directors and Key managerial personnel and their shareholding as maintained under section 170 of the Companies Act, 2013 will be available for inspection by the members at the AGM.
15. Members are requested to intimate immediately change of Address, if any, to the Registrar of the Company, ABS Consultant Pvt. Ltd. or the Company.
16. Members still possessing the Share certificates issued prior to 25th July, 1988 are requested to surrender the said certificates for the reduced shareholdings as the new share certificates are only eligible for demat.
17. Members are hereby informed that Securities and Exchange Board of India (SEBI) in terms of circular No. CIR/MRD/DP/10/2013 dated 21st march, 2013 has made it mandatory for all Listed Companies to make Cash Payments through Electronic modes to the investors.
18. Members holding shares in demat mode are requested to send correct bank details (including MICR NO., IFSC Code, Account type etc.) to their respective depository Participant. Members holding shares in physical form are requested to send such Bank Details along with a cancelled cheque to our Registrar ABS Consultant Pvt. Ltd. “Stephen House”, Room no. 99, 6th Floor, 4, B.B.D. Bag, Kolkata- 700001.
19. Pursuant to the provisions of the Companies Act, 2013 and SS-2: Secretarial Standard on General Meetings, the company wishes to inform that no distribution of gift will be made by the company in connection with the 38th Annual General Meeting.
20. The Company is concerned about the environment and utilization of natural resources in eco-friendly and sustainable manner. We therefore request you to register your e-mail ID with your Depository Participant(s) to enable us to send Annual Report and other correspondences via e-mail and hard copies will only be sent to the members who are not available on the e-mail. Members can also refer their folio number/ client ID and send their contact information along with email Id to the Company at dentaxindialtd@gmail.com.
21. Members may also note that the notice of the Annual General Meeting to be held on 22nd September, 2022 & Annual Report for the 2021-2022 will also be available on the Company’s website www.dentaxindialimited.com for their download. Members are also entitled to receive the physical copies of aforesaid documents upon making a request for the same, free of cost. For any communication, the shareholders may also send request to the e-mail ID: dentaxindialtd@gmail.com.
22. The information as required to be provided in terms of the Listing Agreement with the Stock Exchange regarding the Directors who are proposed to be re-appointed is as follows.

Brief profile of the Directors being re-appointed

Name of Director	Nita Agarwal
Date of Birth & Age	15/011/1977 & 45
Date of Appointment	30/03/2015
Qualification	Graduate
Nature of Expertise	Textile Business
No. of Listed Companies in which she holds Directorship	Nil

Chairman/Member of the Committee in which he is a director apart from this company	Nil
No. of Shares held	Nil

23. **VOTING THROUGH ELECTRONIC MEANS:**

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 and regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the company is pleased to provide members facility to exercise their right to vote on resolution proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by Central Depository Services (India) limited (CDSL).
- II. The facility for voting through ballot paper shall be made available at the Annual General Meeting (AGM) and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the Annual General Meeting (AGM) may also attend the Annual General Meeting (AGM) but shall not be entitled to cast their vote again.
- III. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with the Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode i.e., with CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>(1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>(2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting their vote during the remote e-Voting period or joining virtual meeting and voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers’ website directly.</p> <p>(3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p>

	<p>(4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is also in progress and will also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with NSDL	<p>(1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>(2) If the user is not registered for IDeAS e-Services, option to register is available at https:// eservices.nsd.com. Select “Register Online for IDeAS” Portal or click at https://eservices.nsd.com/Secure Web/IdeasDirectReg.jsp</p> <p>(3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https:// www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/ Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022- 23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30.

IV. Login method for e-voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1. The remote e-voting period commences on September 19th, 2022 (09.00 a.m. IST) and ends on September 21st, 2022 (17:00 p.m. IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 15th, 2022, may cast their vote by remote e-voting. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, he shall not be allowed to change it subsequently.
2. The shareholders should log on to the e-voting website www.evotingindia.com during the voting period
3. Click on “Shareholders” tab.
4. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
5. Next enter the Image Verification as displayed and Click on Login.
6. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
7. However, if you are a first-time user, follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat	
PAN*	<p>Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.

Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.
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- V. After entering these details appropriately, click on “SUBMIT” tab.
- VI. Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- VII. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- VIII. Click on the EVSN for the relevant Company name i.e. Dentax (India) Limited on which you choose to vote.
- IX. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- X. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- XI. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- XII. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- XIII. You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- XIV. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- XV. Note for Non-Individual Shareholders & Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) which they wish to vote on.

- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

XVI. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

24. Institutional Members/Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at scrutinizermanishacs@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before 21st September, 2022 upto 17:00 P.M. without which the vote shall not be treated as valid.
25. The voting rights of the shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of 15th September 2022.
26. The notice of Annual General Meeting (AGM) will be sent to the members, whose name appear in the register of members/ depositories as at closing hours of business on 19th day of August, 2022.
27. The shareholders shall have one vote per equity share held by them as on the cut-off date of 15th September 2022. The facility of e-voting shall be provided once for every folio/client id, irrespective of the number of joint holders.
28. Since the company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized, as on the cutoff date of 15th September, 2022 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
29. Notice of the AGM along with attendance slip, proxy Form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company/ Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of same are being sent through the permitted mode.
30. Any person who acquired shares and became Member after dispatch of Notice of Annual General Meeting and holds shares as of the cut-off date i.e. 15th September, 2022, are requested to send the written/ email communication to the Company at dentaxindialtd@gmail.com by mentioning their Folio No./ DP ID and Client ID to obtain the Login-ID and password for e-voting.
31. Ms. Manisha Lath, Company Secretary (Membership No. FCS 11683, C.P. No. 16768) has been appointed as the Scrutinizer to scrutinize the remote e-voting process as well as voting through post in a fair and transparent manner. The Scrutinizer will submit, not later than three days from the conclusion of the Meeting, a Consolidated Scrutinizer's Report of total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing who shall countersign the same and declare the result of the voting forthwith.
32. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.dentaxindialimited.com and on the website of CDSL immediately after the result is declared. The Company shall simultaneously forward the results to the Metropolitan

Stock Exchange of India Limited and the Calcutta Stock Exchange Limited, where the shares of the Company are listed.

Registered Office
MMS Chambers,
4A, Council House Street
1st Floor, Room No. D1
Kolkata -700001
Nita Agarwal
Dated: The 28th day of May, 2022

By Order of the Board
For, DENTAX (INDIA) LIMITED

S/d

Whole-time Director
DIN:07092762

DENTAX (INDIA) LIMITED

CIN: L51109WB1984PLC037960

Registered Office: MMS Chambers, 4A, Council House Street, 1st Floor, Room No. D1, Kolkata -700001

Tel: 033 4044 5753, E-mail: dentaxindialtd@gmail.com Website: www.dentaxindialimited.com

PROXY FORM [MGT-11]

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s) :
Registered Address :
E-mail Id :
Folio No./Client Id :
DP Id :

I/We, being the member(s) of..... Shares of Dentax (India) Limited, hereby appoint:

1. Name :
Address :
E-mail Id :
Signature :
or failing him / her

2. Name :
Address :
E-mail Id :
Signature :
or failing him / her

3. Name :
Address :
E-mail Id :
Signature :
or failing him / her

as my/our proxy to attend and vote (on a Poll) for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Thursday, 22nd September, 2022 at 13:00 P.M. at MMS Chambers, 4A, Council House Street, 1st Floor, Room No. D1, Kolkata -700001, and at any adjournment thereof in respect of such resolutions as are indicated below:
-

Resolution No.

- 1. Adoption of Financial statements, reports of the Board of Directors’ and Auditors’
- 2. Re-appointment of Ms. Nita Agarwal, Director, retiring by rotation

Signed thisday of..... 2022.

Signature of Proxy holder(s):

Affix
Revenue
Stamp

NOTES: 1. THIS FORM OF PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED AND DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. PROXIES SUBMITTED ON BEHALF OF LIMITED COMPANIES, SOCIETIES, ETC. MUST BE SUPPORTED BY APPROPRIATE RESOLUTIONS/ AUTHORITY, AS APPLICABLE. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING 50 (FIFTY) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

DENTAX (INDIA) LIMITED

CIN: L51109WB1984PLC037960

Registered Office: MMS Chambers, 4A, Council House Street, 1st Floor, Room No. D1, Kolkata -700001

Tel: 033 4044 5753, E-mail: dentaxindia ltd@gmail.com Website: www.dentaxindialimited.com

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

ANNUAL GENERAL MEETING ON THURSDAY, 22nd September, 2022 at 13:00 P.M.

Member's Folio No./ DPID & CLID No. _____ No. of Shares _____

Mr./Ms./M/s.:

(Member's Proxy's Name in **BLOCK LETTERS**)

I/we, hereby record my/our presence at the Annual General Meeting of the Company to be held on Thursday, 22nd September, 2022 at 13.00 P.M. at MMS Chambers, 4A, Council House Street, 1st Floor, Room No. D1, Kolkata -700001.

I, certify that I am a registered Shareholder/proxy for the registered shareholder of the Company. I hereby record my presence at the Annual General meeting of the Company at MMS Chambers, 4A, Council House Street, 1st Floor, Room No. D1, Kolkata -700001 on Thursday, 22nd September, 2022 at 13:00 P.M.

.....

.....
Member's /Proxy's Name in Block Letters
signature

Member's/Proxy's

Note: 1. Members/Proxy holders wishing to attend the meeting must bring their duly filled and signed Attendance Slip with them. Duplicate slips will not be issued at the venue of the meeting.

1. No Gift/Coupon Will Be Distributed at The Annual General Meeting.

DENTAX (INDIA) LIMITED

CIN: L51109WB1984PLC037960

Registered Office: MMS Chambers, 4A, Council House Street, 1st Floor, Room No. D1, Kolkata -700001

Tel: 033 4044 5753, E-mail: dentaxindiaLtd@gmail.com Website: www.dentaxindialimited.com

1. Name & Registered address of the Sole/ First Named Shareholder :
2. Name of the Joint Holder(s) if any :
3. Registered Folio No./ DP ID & Client ID :
4. No. of equity shares held :

Dear Member,

Subject: Process and manner for availing E-voting facility:

Pursuant to Provisions of Section 108 of the Companies Act 2013, Rule 20 of the Companies (Management & Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and the company is pleased to provide E-voting facility to the members to cast their vote electronically on all resolutions proposed to be considered at the Annual General Meeting (“AGM”) to be held on 22nd September, 2022 at 13.00 P.M. at MMS Chambers, 4A, Council House Street, 1st Floor, Room No. D1, Kolkata -700001 and at any adjournment thereof.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facility. The e-voting facility is available at the link <https://www.evotingindia.com>.

The electronic voting particulars are set out below:

EVSN (Electronic Voting Sequence Number)	USER ID	PAN/ Sequence No.

The e-voting facility will be available during the following voting period:

Remote e-Voting starts on	Remote e-Voting ends on
19 th September, 2022 (09:00 AM)	21 st September, 2022 (17:00 PM)

Registered Office
MMS Chambers,
4A, Council House Street
1st Floor, Room No. D1
Kolkata -700001
Dated: The 28th day of May, 2022

By Order of the Board
For, DENTAX (INDIA) LIMITED

S/d
Nita Agarwal
Whole-time Director
DIN:07092762

DENTAX (INDIA) LIMITED

CIN: L51109WB1984PLC037960

Registered Office: MMS Chambers, 4A, Council House Street, 1st Floor, Room No. D1, Kolkata -700001

Tel: 033 4044 5753 E-mail: dentaxindialtd@gmail.com, Website: www.dentaxindialimited.com

Sl. No.	Events	Date	Remarks
1.	Date of Annual General Meeting (AGM)	22.09.2022	13:00 P.M.
2.	Date of completion of dispatch of notice along with proxy form to the shareholders and stock exchange & Notice by E-mail to shareholders by COMPANY/RTA	27.08.2022	
3.	1ST..... Cut-off date for sending AGM Notice	19.08.2022	
4.	2NDCut-off date for e-voting (Data file)	15.09.2022	
5.	E Voting start date	19.09.2022	09:00 A.M
6.	E voting End Date at	21.09.2022	17:00 P.M
7.	Date of Book Closure	16.09.2022 - 22.09.2022	
8.	Name of Scrutinizer with ID.... (As registered with CDSL)	Manisha Lath scrutinizermanishacs@gmail.com	
9.	Company published an advertisement in two Newspaper (English & Bengali) at least 21 days before the date of AGM.	28.08.2022	
10.	Scrutinizer within a period of 2 (Two) days from the date of conclusion of AGM make Scrutinizer report and submit to the Chairman.	23.09.2022	
11.	Date of declaration of results along with Scrutinizer Report	23.09.2022	
12.	Submit Proceedings of the AGM to stock Exchange	23.09.2022	
13.	File u/s 44B of the Listing Regulations to Stock Exchange within 48 hours of AGM	23.09.2022	
14.	Place on the website of the company and on the website of Agency immediately after the result is declared by the chairman.		
15.	ISIN Number of the company.	INE797T01013	

Registered Office
MMS Chambers,
4A, Council House Street
1st Floor, Room No. D1
Kolkata -700001
Nita Agarwal
Dated: The 28th day of May, 2022

By Order of the Board
For, DENTAX (INDIA) LIMITED

S/d

Whole-time Director
DIN: 07092762